

13 January 2012

Smart. Fix User Shared library

Dear Sirs,

Regarding the Update of the Equity Trading Platform in the Stock Exchange Interconnection System, we communicate that the possibility of installing HF SMARTGate software on market members' own computers in their own network is scheduled to be available during the second quarter of 2012.

In these conditions, Certified ISVs will be able to implement validation functions for entering, modifying and cancelling orders and quotes by means of shared library, so that all FIX clients that connect through said SMARTGate must pass through some minimum filters, common for all of them. To do this, the specifications found in the attached "User Exits Shared Library" document should be followed.

Please do not hesitate to contact us for any doubt or clarification that you may need regarding this notification, by the Certified Applications (ISV) Department (aeee@grupobme.es) or the Technology Services Department (techservices@grupobme.es).

Sincerely,